HomEq Servicing

\$735,000 Owed!

July 28, 2009 Via fax# (602) 680-3988 Attn: Nick McCully RE:

> : Ford Avenue Highley, AZ 85236

To Whom It May Concern:

HomEq agrees to accept \$310,010.00 in cash or certified funds to release its mortgage lien from the referenced property subject to the following conditions:

- is/arc to receive no cash or proceeds from the closing, escrow, or sale of the property. All excess funds must be forwarded to HomEq.
- Any and all insurance claim proceeds to be forwarded to HomEq to be applied to the remaining balance.
- The buyer(s) is/are and the sales price i: \$331,500.00. Any changes to these must be pre-approved by HomEq.
- No other liens or judgments shall be paid.
- HomEq reserves the right to apply to the loan balance any and all claims proceeds or other funds received in connection with the loan until any deficiency balance(s) is paid in full.
- Any changes of closing costs, fees, payments, or con missions, provided on the estimated closing statement or estimated Hud 1 dated June 29, 2009, π ust be pre-approved by HomEq.
- A certified closing statement or HUD-I must be for varded with the funds.
- A copy of this demand, signed by] + and
- Any amounts forgiven may be reported to the IRS.
- This offer is considered null and void if funds are no received by HomEq by July 31, 2009 or if a foreclosure sale date is set prior to July 31, 2009 then, this offer is considered null and void if funds are not received by HomEq 48 hours prior to the foreclosure sale date.

Please contact me if you have any questions.
Sincerely,

Ronna L. Cason Workout Specialist Phone (800) 414-0969 Fax 1-866-577-1227

Please see important disclosure and payment options on page 2

HomEq Servicing

Please forward funds to:

Mailing/Overnight Instructions:

HomEq Servicing
Attn: Loss Mitigation CA3333
4837 Watt Avenue Suite 200
North Highlands, CA 95660

Wiring Instructions:

Was hovia National Bank
301 S. COLLEGE STREET
CHARLOTTE, NC 28288
AB 4 # 053-000-219
CREDIT TO: HomEq SERVICING
ACCOUNT # 2000032626780
ATTN: Early Stage Loss Mitigation
OBI (Originating Bank Info):
Loan Number, Borrower name, property address, Reason

IMPORTANT:

- HomEq Servicing is a debt collector. HomEq is attempting to collect a debt and any information obtained will be used for that purpose.
- You are hereby notified that we may report information about your account to credit reporting agencies. Late payments, missed payments, or other defaults on your account may also be reflected on your credit report.
- HomEq's decision to consider your request for a resolution plan will in no way be construed as an
 agreement to stop, forbear, or delay the current foreck sure action. Until an agreement is reached
 in writing the current foreclosure action will continue.
- North Carolina Collection Agency Permits: 4410 200 Park Avenue, 4th FL, New York, NY 10166; 4408 – 4337 Watt Avenue, Suite 200, North Highlands, CA 95660; 4406 – 701 Corporate Center Drive, Raleigh, NC 27607; 4409 – 643H Greenway Road, Greenway Business Park, Boone, NC 28607; 4407 – 1620 East Roseville Pkwy., Suite 210, Roseville, CA 95661